

## FINANCIAL STOCK PRICES

Local Financial Gossip:  
Bankers' and Brokers' TalkBUSINESS CEREALS Time and Money Fly  
WITH ALL OF US.

**American National Bank**  
INDIANAPOLIS  
J. H. Purdy, President  
John H. Purdy, Cashier  
Capital, \$1,000,000.

**ARMOR PLATE**  
**SAFE DEPOSIT**  
VALUABLE  
Boxes \$5.00 to \$50.00 per Year

BANKING HOUSE  
OF  
A. M. FLETCHER

No. 7 Wall St., New York City

Member New York Stock Exchange

Transacts a general banking business.  
Receives deposits subject to draft. Dividends collected and remitted. Acts as fiscal agent for corporations and negotiates security issues of railroads and other companies.  
Deals in Government Bonds and other Investment Securities.  
Commission orders executed.

Accounts of Banks, Bankers,  
Corporations and Individuals  
solicited.

For a Safe and Profitable Investment,  
I Recommend

Indianapolis Street Railway  
6 per cent. Guaranteed Stock

Price and particulars on application.

## A. W. THOMSON

Stock, Bond and Grain Broker.

4 and 5 Ingalls Building,  
Penn. and Wash Sts. Both Phones No. 34.

Thirteen...

There is a great deal of superstition connected with this number. While its relation to the stock market may be rather ambiguous to the outsider, our special Monday review will explain its relation. Copy free upon request.

## Porterfield &amp; Co.

—CHICAGO—

Indianapolis Branch

207-8 Stevenson Building.

New Phone 1884.

## BOND

## BARGAIN

## BUYERS

SEE ME

NEWTON TODD,

Fletcher Bank Building.

## Albert R. Thompson &amp; Co.

MEMBERS OF

CHICAGO BOARD OF TRADE

CHICAGO STOCK EXCHANGE

We buy and sell broken lots.

7-11-218. Old Main 3022.

1-11-1217. Old Main 3144.

## The Leading Trust Co. of Indiana

## The Union Trust Co.

118-120 E. Market St.

Capital, \$500,000

Surplus, \$300,000

Executes All Manner of Trusts

SAFE DEPOSITS.

S. A. FLETCHER &amp; CO'S

Safe Deposit Vault

30-34 East Washington Street.

Absolute safety against fire and burglar. 24-hour day and night on guard. Dependable for safe keeping of money, bonds, jewelry, stocks, silver, pictures, etc. Contains 2,100 boxes.

Rent \$5 to \$45 Per Year.

WILLIAM A. HUGHES - Manager.

## THE LIVE STOCK MARKETS

STEERS 10 TO 15 CENTS LOWER.

HEIFERS A TRIFLE WEAKER.

Hogs Moderately Active and Fifteen

Cents Lower—Sheep Quiet and

Steady—Markets Elsewhere.

UNITED STOCKYARDS, INDIANAPOLIS, Nov. 23.—Cattle—Receipts, 60; shipments none. The receipts of cattle were a little larger for a Monday market, but not really excessive. Other places, however, reported liberal supplies and lower prices, and naturally there was a weak demand here. In fact, the market at the beginning of this week is acting very much the same as at the opening of last week, and while there are not enough of all kinds here today to show the true conditions existing, it was generally admitted that the market was notably low to the lower, in sympathy with other places. This, however, was not as much a matter of speculation as a week ago, because there were more cattle here today to indicate the conditions. For instance, in the steer market, cattle averaging 1,350 lbs. that sold at \$4.65 were said to be about the same kinds as sold at \$4.75-\$4.80 at the close of last week. The heifer market was again reported quiet, but sales indicated that the better kinds did not sell well. Lower sales of heifers ranged from \$2.75 to \$3.40. There appears to have been very little change in the market for cows. Good to prime kinds sold from \$3 to \$3.50, and canners to fair cows at \$2.25 to \$2.50. Hardly indicated the condition at the market. Calves were a little higher than Saturday, with sales at \$3.75 to \$4.25. As usual at this time in the week, there was no urgent competition between buyers, and it was more or less difficult to consummate sales at prevailing prices. The outlook for the ensuing week is un- certain, but the developments to-day make it advisable for shippers to be cautious in buying in the country for delivery in the near future. Quotations:  
Plain fat steers, 1,200 lbs. and up, \$4.25 to \$4.50.  
Good fat steers, 1,200 lbs. and up, \$4.25 to \$4.50.  
Good fat steers, 1,200 lbs. and up, \$4.25 to \$4.50.  
Good fat steers, 1,200 lbs. and up, \$4.25 to \$4.50.

## THE MARKET HOLDS UP WELL,

CLOSING AT THE TOP.

Effect of an Early Outpouring of

United States Steel Preferred Is

Very Quickly Overcome.

HIGH RATE FOR CALL MONEY

VIEWED WITH EQUANIMITY BY OP-

ERATORS IN THE STREET.

Break in Republic Steel and Iron a

Minor Unsettling Influence—New

York Tractions Strong.

NEW YORK, Nov. 23.—Today's stock market

went up well in the face of a number of un-

favorable circumstances, and closed quite firm

on the top level and on the most active market

of the day.

Southern Pacific assumed the leadership of an

early advance, which was rather decidedly

checked by an outpouring of United States Steel

preferred, which carried that stock down to 5 1/2,

and awakened renewed apprehension of a fur-

ther demoralizing effect on the whole stock mar-

ket. The persistence with which assertions have

been made that the market is in a state of panic

is to be suspended and that the preferred

stock is to be reduced has made its impres-

sion on speculative sentiment since the authori-

ties in the corporation, who have been appealed

to for information, go no further than to say

that the question is one remaining for the fu-

ture to decide. The suggestion which found its

way to the public to-day, with the appearance

of being inspired, that a reduction of the divi-

dend on the preferred would conform poorly

with the Corporation's privilege to issue \$4,000,000

second mortgage bonds to retire preferred

stock, seemed to have a more reassuring effect

on the speculators and helped in the recovery of

the market. The suggestion that the stock closed

with a net gain of a point.

The stiffness of the call money market was

another factor toward the rise. Call

loans touched 7 1/2 per cent. While the demand

for money was heavy, it was not excessive, and

it seemed to be viewed with equanimity

by operators in the street. The current rate

of 7 1/2 per cent. was not unusual, and it was

felt also that any real need for money would

draw gold from the Treasury, which would

amount to \$3,000,000, which will next

Saturday's bank statement. The demand for

money was regarded as normal to the last week of

the month. The suggestion that the market

was in a state of panic, which was a

repeated charge, was not taken seriously.

Another factor of possible disturbance was

the collapse in Republic Steel preferred, which

lost 1 1/2 points in the day. There was no sym-

metrical response to this, aside from a few of

the more speculative stocks. The market was

not in a state of panic, and the suggestion

that the market was in a state of panic

was not taken seriously.

The market was not in a state of panic

and the suggestion that the market was

in a state of panic was not taken seriously.

The market was not in a state of panic

and the suggestion that the market was

## THE MARKET HOLDS UP WELL,

CLOSING AT THE TOP.

Effect of an Early Outpouring of

United States Steel Preferred Is

Very Quickly Overcome.

HIGH RATE FOR CALL MONEY

VIEWED WITH EQUANIMITY BY OP-

ERATORS IN THE STREET.

Break in Republic Steel and Iron a

Minor Unsettling Influence—New

York Tractions Strong.

NEW YORK, Nov. 23.—Today's stock market

went up well in the face of a number of un-

favorable circumstances, and closed quite firm

on the top level and on the most active market

of the day.

Southern Pacific assumed the leadership of an

early advance, which was rather decidedly

checked by an outpouring of United States Steel

preferred, which carried that stock down to 5 1/2,

and awakened renewed apprehension of a fur-

ther demoralizing effect on the whole stock mar-

ket. The persistence with which assertions have

been made that the market is in a state of panic

is to be suspended and that the preferred

stock is to be reduced has made its impres-

sion on speculative sentiment since the authori-

ties in the corporation, who have been appealed

to for information, go no further than to say

that the question is one remaining for the fu-

ture to decide. The suggestion which found its

way to the public to-day, with the appearance

of being inspired, that a reduction of the divi-

dend on the preferred would conform poorly

with the Corporation's privilege to issue \$4,000,000

second mortgage bonds to retire preferred

stock, seemed to have a more reassuring effect

on the speculators and helped in the recovery of

the market. The suggestion that the stock closed

with a net gain of a point.

The stiffness of the call money market was

another factor toward the rise. Call

loans touched 7 1/2 per cent. While the demand

for money was heavy, it was not excessive, and

it seemed to be viewed with equanimity

by operators in the street. The current rate

of 7 1/2 per cent. was not unusual, and it was

felt also that any real need for money would

draw gold from the Treasury, which would

amount to \$3,000,000, which will next

Saturday's bank statement. The demand for

money was regarded as normal to the last week of

the month. The suggestion that the market

was in a state of panic, which was a

repeated charge, was not taken seriously.

Another factor of possible disturbance was

the collapse in Republic Steel preferred, which

lost 1 1/2 points in the day. There was no sym-

metrical response to this, aside from a few of

the more speculative stocks. The market was

not in a state of panic, and the suggestion

that the market was in a state of panic

was not taken seriously.

The market was not in a state of panic

and the suggestion that the market was

in a state of panic was not taken seriously.

The market was not in a state of panic

and the suggestion that the market was

## THE MARKET HOLDS UP WELL,

CLOSING AT THE TOP.

Effect of an Early Outpouring of

United States Steel Preferred Is

Very Quickly Overcome.

HIGH RATE FOR CALL MONEY

VIEWED WITH EQUANIMITY BY OP-

ERATORS IN THE STREET.

Break in Republic Steel and Iron a

Minor Unsettling Influence—New

York Tractions Strong.

NEW YORK, Nov. 23.—Today's stock market

went up well in the face of a number of un-

favorable circumstances, and closed quite firm

on the top level and on the most active market

of the day.

Southern Pacific assumed the leadership of an

early advance, which was rather decidedly

checked by an outpouring of United States Steel

preferred, which carried that stock down to 5 1/2,

and awakened renewed apprehension of a fur-

ther demoralizing effect on the whole stock mar-

ket. The persistence with which assertions have

been made that the market is in a state of panic

is to be suspended and that the preferred

stock is to be reduced has made its impres-

sion on speculative sentiment since the authori-

ties in the corporation, who have been appealed

to for information, go no further than to say

that the question is one remaining for the fu-

ture to decide. The suggestion which found its

way to the public to-day, with the appearance

of being inspired, that a reduction of the divi-

dend on the preferred would conform poorly

with the Corporation's privilege to issue \$4,000,000

second mortgage bonds to retire preferred

stock, seemed to have a more reassuring effect

on the speculators and helped in the recovery of

the market. The suggestion that the stock closed

with a net gain of a point.

The stiffness of the call money market was

another factor toward the rise. Call

loans touched 7 1/2 per cent. While the demand

for money was heavy, it was not excessive, and

it seemed to be viewed with equanimity

by operators in the street. The current rate

of 7 1/2 per cent. was not unusual, and it was

felt also that any real need for money would

draw gold from the Treasury, which would

amount to \$3,000,000, which will next

Saturday's bank statement. The demand for

money was regarded as normal to the last week of

the month. The suggestion that the market

was in a state of panic, which was a

repeated charge, was not taken seriously.

Another factor of possible disturbance was

the collapse in Republic Steel preferred, which

lost 1 1/2 points in the day. There was no sym-

metrical response to this, aside from a few of

the more speculative stocks. The market was

not in a state of panic, and the suggestion

that the market was in a state of panic

was not taken seriously.

The market was not in a state of panic

and the suggestion that the market was

in a state of panic was not taken seriously.

The market was not in a state of panic

and the suggestion that the market was

## THE MARKET HOLDS UP WELL,

CLOSING AT THE TOP.

Effect of an Early Outpouring of

United States Steel Preferred Is

Very Quickly Overcome.

HIGH RATE FOR CALL MONEY

VIEWED WITH EQUANIMITY BY OP-

ERATORS IN THE STREET.

Break in Republic Steel and Iron a

Minor Unsettling Influence—New

York Tractions Strong.

NEW YORK, Nov. 23.—Today's stock market

went up well in the face of a number of un-

favorable circumstances, and closed quite firm

on the top level and on the most active market

of the day.

Southern Pacific assumed the leadership of an

early advance, which was rather decidedly

checked by an outpouring of United States Steel

preferred, which carried that stock down to 5 1/2,

and awakened renewed apprehension of a fur-

ther demoralizing effect on the whole stock mar-

ket. The persistence with which assertions have

been made that the market is in a state of panic

is to be suspended and that the preferred

stock is to be reduced has made its impres-

sion on speculative sentiment since the authori-

ties in the corporation, who have been appealed

to for information, go no further than to say

that the question is one remaining for the fu-

ture to decide. The suggestion which found its

way to the public to-day, with the appearance

of being inspired, that a reduction of the divi-

dend on the preferred would conform poorly

with the Corporation's privilege to issue \$4,000,000

second mortgage bonds to retire preferred

stock, seemed to have a more reassuring effect

on the speculators and helped in the recovery of

the market. The suggestion that the stock closed

with a net gain of